

## Quiz #3. Types of Economic Evaluation



## Answer Key

1. A study reports the cost of an intervention, but no impact. Are these results useful? Why or why not?
o Yes
✓ No
Without understanding the impact, the relative cost-effectiveness of the intervention cannot be evaluated
2. A study reports that an intervention resulted in a cost of \$100 per DALY averted. What type of economic evaluation is this?
<ul> <li>Cost-efficiency analysis</li> </ul>
<ul> <li>Cost-effectiveness analysis</li> </ul>
✓ Cost-utility analysis
<ul> <li>Benefit-cost analysis</li> </ul>
3. A study reports that an intervention costs \$100 to implement and results in benefits of \$110. What is the benefit-cost ratio?
o \$105
✓ 1.1
o <b>0.9</b>
BCR = Benefits/Costs = \$110/\$100 = 1.1
4. A study reports that an intervention costs \$100 to implement and results in benefits of \$110. What is the return on investment?
o \$110
o 1.1
√ 10%
ROI = Net Benefits/Costs = (\$110-\$100)/\$100 = 10/100 = 0.1 or 10%